

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI
JACKSON DIVISION

In re:	§	
	§	
FRAZIER DEVELOPMENT, LLC	§	Case No. 3:12-02149-EE
	§	
Debtor	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

DEREK A. HENDERSON, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

<p>Assets Abandoned: 302,060.38 <i>(Without deducting any secured claims)</i></p>	<p>Assets Exempt: NA</p>
<p>Total Distributions to Claimants: 867,788.67</p>	<p>Claims Discharged Without Payment: NA</p>
<p>Total Expenses of Administration: 78,676.74</p>	

3) Total gross receipts of \$ 946,465.41 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 946,465.41 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ 1,087,978.43	\$ 1,175,840.07	\$ 867,788.67
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	78,676.74	78,676.74	78,676.74
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	12,642,238.60	812,858.20	812,858.20	0.00
TOTAL DISBURSEMENTS	\$ 12,642,238.60	\$ 1,979,513.37	\$ 2,067,375.01	\$ 946,465.41

4) This case was originally filed under chapter 7 on 07/02/2012 . The case was pending for 61 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/10/2017 By: /s/DEREK A. HENDERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
50% interest/holdback in Ergon Frazier Development, LLC whic	1129-000	648,516.41
Developer Fee owed by Ergon Frazier, LLC	1229-000	297,949.00
TOTAL GROSS RECEIPTS		\$ 946,465.41

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	Hines-Phillips Properties, Llc	4120-000	NA	539,847.70	539,847.70	231,796.30
5	Laws Construction, Llc	4220-000	NA	548,130.73	635,992.37	635,992.37
TOTAL SECURED CLAIMS			\$ NA	\$ 1,087,978.43	\$ 1,175,840.07	\$ 867,788.67

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DEREK A. HENDERSON	2100-000	NA	50,573.27	50,573.27	50,573.27
DEREK A. HENDERSON	2200-000	NA	25.92	25.92	25.92
DEREK A. HENDERSON	2300-000	NA	485.72	485.72	485.72
Union Bank	2600-000	NA	9,524.87	9,524.87	9,524.87
DEREK A. HENDERSON	3110-000	NA	17,762.50	17,762.50	17,762.50
DEREK A. HENDERSON	3120-000	NA	304.46	304.46	304.46
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 78,676.74	\$ 78,676.74	\$ 78,676.74

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Acoustics, Inc. c/o Robinson Biggs 111 Capitol , Ste. 101 Jackson, MS 39201		0.00	NA	NA	0.00
	Amy Atwood Frazier c/o Don McGraw P. O. Box 1039 Canton, MS 39046-1039		125,000.00	NA	NA	0.00
	Baker Donelson P. O. Box 14167 Jackson, MS 39236- 4167		34,000.00	NA	NA	0.00
	BancorpSouth Bank P.O. Box 4360 Tupelo, MS 38803-4360		0.00	NA	NA	0.00
	Copeland Cook Taylor Bush P. O. Box 6020 Ridgeland, MS 39158-6020		94,000.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Diana Bailey P. O. Box 368 115 North Main Street Ripley, MS 38663		0.00	NA	NA	0.00
	E.R. Hines, Jr. c/o Jim Martin, Esq. 1022 Highland Colony Parkway, Ste. 101 Ridgeland, MS 39157-2048		0.00	NA	NA	0.00
	Ergon Properties c/o Watson & Jones, PA P. O. Box 23546 Jackson, MS 39225		0.00	NA	NA	0.00
	Hines-Phillips Properties, LLC c/o Jim Martin, Esq. 1022 Highland Colony Parkway, Ste. 101 Ridgeland, MS 39157		0.00	NA	NA	0.00
	John A. Crawford, Jr. P. O. Box 6010 Ridgeland, MS 39157		0.00	NA	NA	0.00
	Laws Construction Co, c/o Thomas Gerity Wyann, Tarrant & Combs P. O. Box 16089 Jackson, MS 39236		389,238.60	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Mark Smith c/o Dale Schwindaman 112 Byram Plwy, Ste A Byram, MS 39272		0.00	NA	NA	0.00
	Omnibank P. O. Box 468 Bay Springs, MS 39422		0.00	NA	NA	0.00
	Phyllis Frazier c/o Diana Bailey P. O. Box 368 115 North Main Street Ripley, MS 38663		0.00	NA	NA	0.00
	R. Scott Hines c/o Jim Martin, Esq. 1022 Highland Colony Parkway, STe. 101 Ridgeland, MS 39157		0.00	NA	NA	0.00
	Shirley Hines c/o Jim Martin, Esq. 1022 Highland Colony Parkway, Ste. 101 Ridgeland, MS 39157		0.00	NA	NA	0.00
	The American Insurance c/o Shell, Buford, PLLC P. O. Box 157 Jackson, MS 39205		0.00	NA	NA	0.00
	Travelers Surety & Casualty Company 1080 River Oaks Dr. Flowood, MS 39232		0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Trustmark Bank 248 E. Capitol Street Jackson, MS 39201		12,000,000.00	NA	NA	0.00
	William J. Little, Jr. Lentz & Little, PA P. O. Box 927 Gulfport, MS 39502		0.00	NA	NA	0.00
1	Amy Atwood Frazier	7100-000	NA	148,800.00	148,800.00	0.00
4	Ergon Properties, Inc.	7100-000	NA	0.00	0.00	0.00
7	Leg Properties, Llc C/O Diane Bailey	7100-000	NA	544,590.88	544,590.88	0.00
2	Omnibank	7100-000	NA	47,098.74	47,098.74	0.00
3	Smith"s Lawn And Landscaping	7100-000	NA	72,368.58	72,368.58	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ 12,642,238.60	\$ 812,858.20	\$ 812,858.20	\$ 0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 12-02149 EE
Case Name: FRAZIER DEVELOPMENT, LLC

Judge: Edward Ellington

Trustee Name: DEREK A. HENDERSON

Date Filed (f) or Converted (c): 07/02/2012 (f)

341(a) Meeting Date: 08/08/2012

For Period Ending: 07/10/2017

Claims Bar Date: 12/01/2014

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 50% interest/holdback in Ergon Frazier Development, LLC whic	Unknown	100,000.00		648,516.41	FA
2. Management Fee owed by Ergon Frazier Development, LLC.	302,060.38	0.00		0.00	FA
3. Developer Fee owed by Ergon Frazier, LLC (u)	0.00	297,949.00		297,949.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$302,060.38	\$397,949.00		\$946,465.41 \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

09/30/16 - Waiting on money from holdback to be collected. Motion is being drafted on this within 30 days.

Initial Projected Date of Final Report (TFR): 12/31/2015

Current Projected Date of Final Report (TFR): 12/31/2016

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-02149
Case Name: FRAZIER DEVELOPMENT, LLC

Trustee Name: DEREK A. HENDERSON
Bank Name: Union Bank
Account Number/CD#: XXXXXX1061
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3931
For Period Ending: 07/10/2017

Blanket Bond (per case limit): \$31,981,268.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/30/15	3	Stewart Title Guaranty Company 10 South Riverside Plaza, Suite 1450 Chicago, IL 60606	Developer Fee owed by Ergon Frazier, LLC	1229-000	\$297,949.00		\$297,949.00
12/16/15	1	Ergon P.O. Box 1639 Jackson, MS 39215-1639	Sale of Colony Crossing, Madison County, MS	1129-000	\$591,284.92		\$889,233.92
01/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$868.08	\$888,365.84
02/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$1,317.77	\$887,048.07
03/14/16	1001	DEREK A. HENDERSON 1765-A LELIA DRIVE, SUITE 103 JACKSON, MS 39216	2016 Blanket Bond	2300-000		\$405.22	\$886,642.85
03/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$1,231.50	\$885,411.35
04/11/16	1002	Laws Construction, Llc C/O Marcus M. Wilson C/O Andrew R. Wilson Bennett Lotterhos Sulser & Wilson, P.A. Post Office Box 98 Jackson, Ms 39205-0098	Charging Order - per Court Order 06/10/15	4220-000		\$635,992.37	\$249,418.98
04/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$1,314.21	\$248,104.77
05/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$691.90	\$247,412.87
06/27/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$367.52	\$247,045.35
07/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$354.82	\$246,690.53

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Exhibit 9

Taxpayer ID No: XX-XXX3931
For Period Ending: 07/10/2017

Blanket Bond (per case limit): \$31,981,268.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$366.06	\$246,324.47
09/26/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$365.53	\$245,958.94
10/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$353.25	\$245,605.69
11/25/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$364.45	\$245,241.24
12/27/16		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$352.20	\$244,889.04
01/24/17	1	Ergon P.O. Box 1639 Jackson, MS 39215-1639	Final cash distribution (Ergon-Frazier Development I, LLC	1129-000	\$57,231.49		\$302,120.53
01/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$363.42	\$301,757.11
02/20/17	1003	DEREK A. HENDERSON 1765-A LELIA DRIVE, SUITE 103 JACKSON, MS 39216	2017 Blanket Bond per Court Order 02/15/17.	2300-000		\$80.50	\$301,676.61
02/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$383.06	\$301,293.55
03/06/17	1004	DEREK A. HENDERSON 1765-A LELIA DRIVE, SUITE 103 JACKSON, MS 39216	Attorney for Trustee Fees and Expenses per Court Order 02/28/17.			\$18,066.96	\$283,226.59
		DEREK A. HENDERSON	Attorney for Trustee Fees (\$17,762.50)	3110-000			
		DEREK A. HENDERSON	Attorney for Trustee Expenses (\$304.46)	3120-000			
03/27/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$405.04	\$282,821.55

Page Subtotals:

\$57,231.49

\$21,100.47

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 12-02149
Case Name: FRAZIER DEVELOPMENT, LLC

Trustee Name: DEREK A. HENDERSON
Bank Name: Union Bank
Account Number/CD#: XXXXXX1061
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3931
For Period Ending: 07/10/2017

Blanket Bond (per case limit): \$31,981,268.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/25/17		Union Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$426.06	\$282,395.49
06/27/17	1005	DEREK A. HENDERSON 1765-A LELIA DRIVE, SUITE 103 JACKSON, MS 39216	Final distribution representing a payment of 100.00 % per court order 6/27/17.	2100-000		\$50,573.27	\$231,822.22
06/27/17	1006	DEREK A. HENDERSON 1765-A LELIA DRIVE, SUITE 103 JACKSON, MS 39216	Final distribution representing a payment of 100.00 % per court order 6/27/17.	2200-000		\$25.92	\$231,796.30
06/27/17	1007	Hines-Phillips Properties, Llc C/O Jim Martin, Esq. 1022 Highland Colony Parkway, Ste. 101 Ridgeland, Ms 39157	Final distribution to claim 6 representing a payment of 42.94 % per court order 6/27/17.	4120-000		\$231,796.30	\$0.00

COLUMN TOTALS	\$946,465.41	\$946,465.41
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$946,465.41	\$946,465.41
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$946,465.41	\$946,465.41

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1061 - Checking	\$946,465.41	\$946,465.41	\$0.00
	\$946,465.41	\$946,465.41	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$946,465.41		
Total Gross Receipts:	\$946,465.41		

Page Subtotals:

\$0.00

\$0.00